

Program Assessment Report

2021





2021 BY THE NUMBERS

Minnesota had significant and persistent housing challenges before COVID-19 hit, and the pandemic has exacerbated those challenges, impacting the lives of all Minnesotans with a disproportionate impact on lower-income households, households of color and Indigenous households. These communities have had the greatest likelihood of becoming unemployed and falling behind on their housing payments. A Black household has been over seven times more likely to be behind on their housing payments than a white/non-Latinx household; and a household with an income under \$50,000 has been nearly six times more likely to be behind than a household with a \$100,000 income or higher.¹ These housing challenges have exacerbated the existing and persistent housing challenges. Since 2000, housing costs have outpaced income growth, and more people are struggling to find and maintain housing. Prior to the COVID-19 pandemic, Minnesota faced a significant housing shortage, especially for low- and moderate-income residents. About a half a million households in Minnesota were spending more than 30% of their income on housing.² Minnesota has the fourth-largest disparity in the homeownership rates between white/non-Latinx households and Black, Indigenous and households of color.² In addition, an Indigenous person is over 20 times more likely to be homeless than a person who is white.³ In these challenging times, Minnesota Housing has been more committed than ever on our strategic focus to:

GO BIG SO EVERYONE CAN GO HOME

IN 2021, WE SERVED

93,504 HOUSEHOLDS

AND DISTRIBUTED

\$1.92 BILLION IN RESOURCES

The increased activity crosses all program areas from rental to homeownership.

¹ Minnesota Housing analysis of Pulse Survey data from the U.S. Census Bureau.

² Minnesota Housing analysis of data from the U. S. Census Bureau, American Community Survey (2019 1-year sample)

³ Minnesota Housing analysis Minnesota Housing analysis of data from the U. S. Census Bureau, American Community Survey and the Department of Housing and Urban Development's Point-in-Time count of homeless populations.

Since the pandemic, we have dramatically increased our assistance. Since the pre-pandemic year of 2019, we increased:

- The number of households served from 55,905 to 93,500, and
- The housing resources distributed from \$1.35 billion to \$1.92 billion.

With partners all across the state, the agency deployed two pandemic-related federal emergency housing assistance programs in 2021 while maintaining and, in many cases, expanding the Agency's work in key areas of need for renters, homeowners and those at risk of or experiencing homelessness.

HOUSING NEED IN MINNESOTA		OUR WORK IN 2021	
	LOWER-INCOME RENTER HOUSEHOLDS IN MINNESOTA COST BURDENED BY THEIR HOUSING (2020)	RENTER HOUSEHOLDS RECEIVED MINNESOTA HOUSING ASSISTANCE	RENTER AND HOMEOWNER HOUSEHOLDS RECEIVED COVID-19 HOUSING ASSISTANCE PROGRAM
	235,000	41,163	23,998
	RENTER HOUSEHOLDS AGES 25-44 POTENTIALLY INCOME-READY TO BUY A HOME (2019)	RENTER HOUSEHOLDS RECEIVED RENTHELPMN ASSISTANCE	CLIENTS RECEIVED HOMEBUYER/OWNER EDUCATION AND COUNSELING
	184,000	12,567	8,264
			5,445

PROMOTING AND SUPPORTING SUCCESSFUL HOMEOWNERSHIP

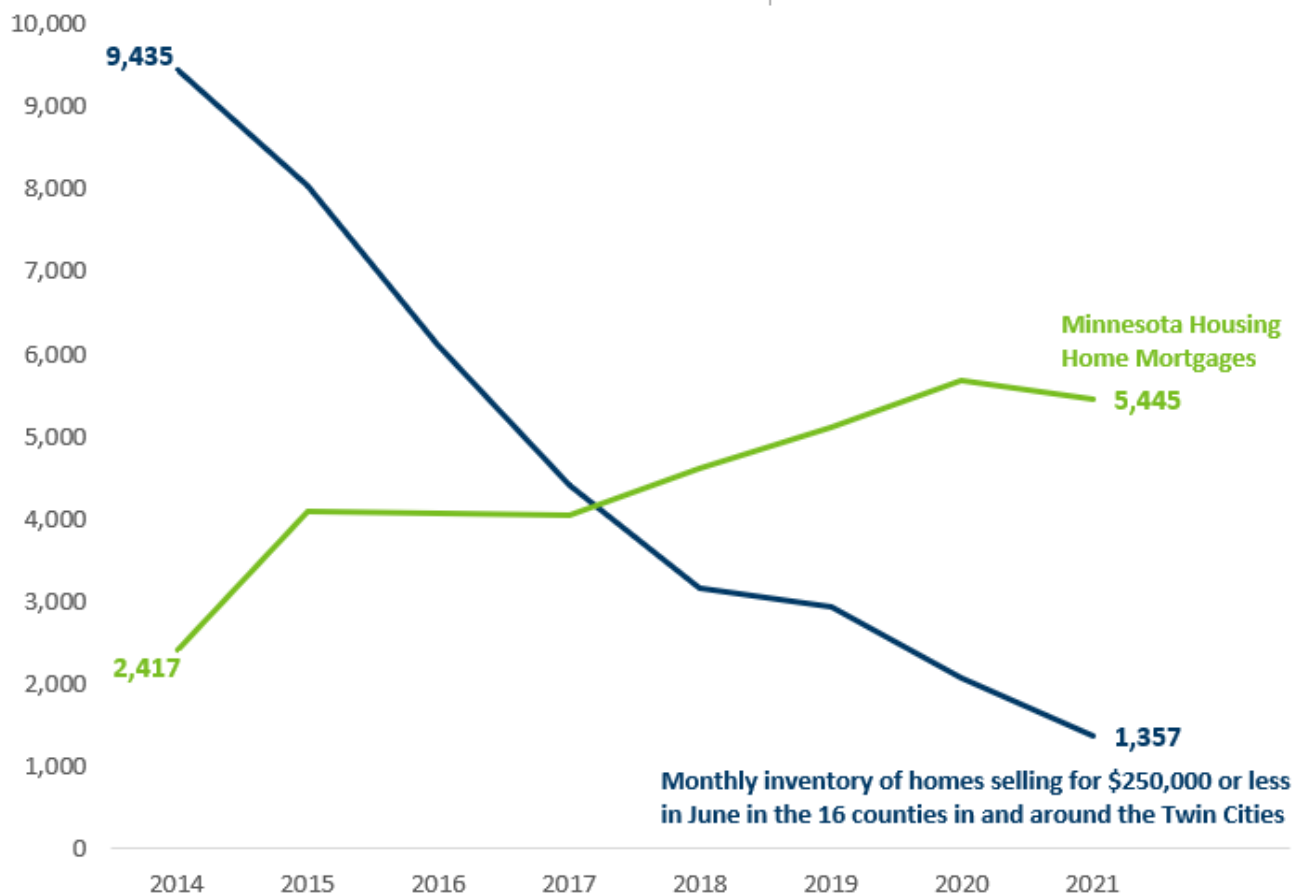
We finance: (1) pre- and post-purchase counseling, education and coaching; (2) mortgages and downpayment/closing-cost assistance loans; and (3) home improvement loans. Highlights from 2021 include:

- Increasing our overall homebuyer lending by 26% from \$976 million in 2019 to \$1.23 billion in 2021.
- Delivering 37% of our first-time homebuyer mortgages (Start Up) to Black, Indigenous and households of color (up from 34% in 2019), when the overall mortgage industry in Minnesota only delivers 18%;
- Serving over 8,000 homebuyers and owners through education, counseling and coaching (a 6% increase from 2019); and
- Expanding lending under our Home Improvement Loan Program by 49% from 872 homes in 2019 to 1,300 in 2021.





FIGURE 1: MINNESOTA HOUSING HAS INCREASED ITS HOME LENDING EVEN WHEN THE INVENTORY OF AFFORDABLE HOMES IS DECLINING



MINNESOTA HOUSING INCREASE IN HOME MORTGAGE LENDING SINCE 2014

125%

MINNESOTA HOUSING SHARE OF STATE'S MORTGAGE LENDING

6%

FINANCING THE DEVELOPMENT AND PRESERVATION OF RENTAL HOUSING

We finance new rental construction and the preservation of existing rental housing through amortizing first mortgages, housing tax credits and zero-interest, deferred loans. Highlights from 2021 include:

- Overall, 3,332 rental units were produced or preserved in 2021 compared to 3,215 in 2019. The bulk of units in 2021 were new construction.
 - 1,707 rental housing units were produced in 2021 compared to 645 units in 2019 (a 165% increase);
 - 1,527 units were preserved through rehabilitation in 2021 compared to 2,107 units in 2019 (a 28% decrease); and
 - 98 units were refinanced in 2021 compared to 463 units in 2019.

2021 RENTAL PRODUCTION		MINNESOTA MARKET
	UNITS OF NEW CONSTRUCTION 1,707	MULTIFAMILY NEW CONSTRUCTION PERMITS (UNITS) 13,440
	REHABBED UNITS 1,527	EXISTING RENTAL UNITS 624,000
	REFINANCED UNITS 98	

We provide rental assistance, operating subsidies for supportive housing, homelessness prevention resources and other assistance. Highlights for 2021 include:

- We served 8,300 households with annual incomes typically around \$10,000. The annual assistance per household is typically in the \$1,700 to \$9,100 range.

ADMINISTERING FEDERAL PROJECT-BASED RENTAL ASSISTANCE

We administer the Section 8 project-based rental assistance program in Minnesota for the U.S. Department of Housing and Urban Development (HUD). Highlights for 2021 include:

- Supporting nearly 30,000 households with rental assistance and contract administration. The federal government has not added housing units to this stock since the 1980s. Our goal is to effectively manage the contracts and preserve the affordability and condition of these units.



COVID-19 HOUSING RECOVERY

Minnesota Housing has implemented two COVID-19 housing assistance programs to help Minnesotans become current on their housing payments: (1) an initial COVID-19 Housing Assistance Program for both homeowners and renters, which made final payments in 2021; and (2) the larger RentHelpMN program, which is serving just renters, started in 2021 and is still making payments. In 2022, HomeHelpMN, which will serve homeowners, will start operations. In 2021:

- The COVID-19 Housing Assistance Program supported nearly 24,000 households.
- RentHelpMN assisted over 12,500 households during this reporting time period.



**“I’m doing all I can
to keep my family
safe and secure.”**

GET RENT HELP MN TODAY

Visit renthelpmn.org or call 211



DETAILED TABLES

Detailed tables encompass the body of this report and include information that must be reported to the State Legislature annually, which is why we provide detailed information for each program. Full descriptions of these programs can be found in Appendix B of the [2022-2023 Affordable Housing Plan](#). The following table provides a quick overview of the programs.

OVERVIEW OF MINNESOTA HOUSING PROGRAMS

Home Mortgages	
Start Up (first time homebuyers)	Amortizing Loans
Step Up (primarily repeat homebuyers)	Amortizing Loans
Downpayment and Closing-Cost Assistance for Homebuyers	
Deferred Payment Loan (DPL)	Deferred Loans
Monthly Payment Loan (MPL)	Amortizing Loans
Homebuyer/owner Education, Counseling & Coaching	
Homeownership Education, Counseling & Training (HECAT)	Grants
Enhanced Homeownership Capacity Initiative (intensive coaching)	Grants
Home Improvement	
Home Improvement Loan Program	Amortizing Loans
Rehabilitation Loan Program (RLP)	Deferred Loans
Single Family Housing Development (New Construction and Rehab)	
Community Homeownership Impact Funds	Deferred Loans and Grants
Other	
Disaster Recovery	Deferred Loans
Manufactured Home Relocation Trust Fund	Grants
Technical Assistance and Operating Support	Grants
Manufactured Home Community Redevelopment	Grants
Rental Production – New Construction and Rehabilitation	
Low and Moderate Income Rental (LMIR)	Amortizing First Mortgages
Flexible Financing for Capital Costs (FFCC)	Deferred Loans

Rental Production – New Construction and Rehabilitation	
Low Income Housing Tax Credits (LIHTC)	Investment Tax Credits
Economic Develop. & Housing/Challenge (EDHC)	Deferred Loans
Housing Infrastructure Bonds	Deferred Loans
Preservation - Affordable Rental Housing Fund (PARIF)	Deferred Loans
HOME	Deferred Loans
National Housing Trust Fund	Deferred Loans
Publicly Owned Housing Program (POHP)	Deferred Loans
Rental Rehabilitation Deferred Loan (RRDL) Program	Deferred Loans
Asset Management	Deferred or Amortizing Loans
Workforce Housing Development	Grants or Loans
Rental Assistance Contract Administration	
Section 8 Project-Based Rental Assistance	Grants
Housing Stability	
Housing Trust Fund – Rental Assistance (HTF-RA)	Grants
Housing Trust Fund – Operating Subsidies	Grants
Bridges – Rental Assistance	Grants
Homework Starts with Home	Grants
Section 811 – Rental Assistance	Grants
Family Homeless Prevention and Assistance Program (FHPAP)	Grants
Housing Opportunities for Persons with AIDS (HOPWA)	Grants
COVID-19 Housing Recovery	
COVID Housing Assistance Program	Grants
RentHelpMN	Grants

This report has the seven tables listed below, which includes a brief overview of each.

Table 1: Median incomes of households served by each program

We serve the full continuum of low- and moderate-income households. On the low end, the median annual income of people who recently moved into housing funded with National Housing Trust Fund was just \$2,436. On the high end, the median income of people who received Step Up (home mortgages primarily for repeat homebuyers) was \$84,229. For context, the 2021 poverty level for a family of three was \$21,960, and the 2021 median family income in Minnesota was \$93,100.

Table 2: Income distribution by type of assisted household

The majority of homebuyers that we served had an income below \$65,000; the majority of homeowners that we served had an income below \$30,000⁵; and the majority of renters had an income below \$15,000.

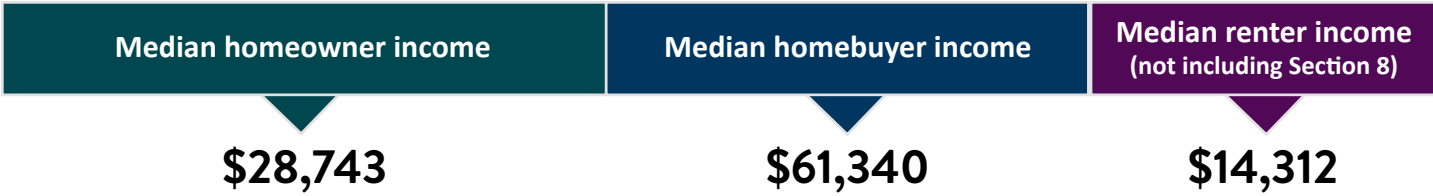


Table 3: Key funding and demographic statistics for each program

The table provides the level of assistance, the number of households served and their characteristics.

- Over one-third of the first-time homebuyers that we serve are Black, Indigenous and households of color (37.4%), compared with 18% served by the overall mortgage industry in Minnesota.
- The Homeownership Capacity Program (intensive financial coaching for people who want to become homeowners but do not currently qualify) is reaching a particularly large share of Black, Indigenous and households of color (86.2%).
- A smaller share of households served by our home improvement programs are Black, Indigenous and households of color (7% to 14%). For context, these underrepresented communities account for 10% of all homeowners in Minnesota who income-qualify for one of these programs.
- The majority of the households served by most of the rental programs are Black, Indigenous and households of color.

Table 4: Information about Black, Indigenous and households of color receiving direct assistance from Minnesota Housing by program

In 2021, we provided over \$700 million of direct financial assistance to 43,000 Black, Indigenous and households of color. This only includes loans, rental assistance or other supports provided directly to households. It does not include any of the funding provided to developers for the development and rehabilitation of affordable rental housing. For the programs included in the Table 4 calculation, 42% of the assistance went to Black, Indigenous and households of color.

⁵ Because COVID Housing Assistance Program homeowners' incomes were lower than households served by other homeowner programs, the homeowner median income decreased from \$49,946 in FFY2020 to \$28,743 in FY2021.

Project-based Section 8 rental assistance plays a critical role in the overall share of direct assistance going to households of Black, Indigenous and communities of color because it is our largest program in terms of households served. In 2021, 39% of Section 8 assistance went to Black, Indigenous and households of color. Seniors account for 46% of project-based Section 8 tenants, and seniors are a less racially diverse population than younger Minnesotans.

Table 5: Distribution of resources by region

We distribute our competitive resources (grants, deferred loans and housing tax credits) fairly evenly across the state. Each region’s share of our competitive assistance is close to its share of lower-income households that are cost burdened by their housing payments (housing payments accounting for more than 30% of gross income). For example, the seven-county Twin Cities metro region has 54.9% of the state’s lower-income cost-burdened households and received 58.0% of our competitive funding in 2021 and 53.3% over the last three-years (2019-2021). The Twin Cities metro area received a larger share of our market-driven resources (68.5%), which are our amortizing loans – primarily home mortgages, home improvement loans and first mortgages for rental development. Demand for our amortizing loan products is lower in Greater Minnesota because the U.S. Department of Agriculture’s Rural Development also provides these types of products, which are only available in rural areas.

Table 6: Comparison of assistance levels for each program for the years 2019, 2020 and 2021

Overall, from 2019 to 2021 program funding has increased from \$1.35 billion to \$1.92 billion (a 42% increase). In the same time period, the number of assisted households increased from 56,000 to 93,500 (a 67% increase). Between 2019 and 2021, the number of households or housing units assisted increased or remained stable for most program areas and an additional 36,500 households were assisted through the COVID-19 Housing Recovery programs. However, the number of clients served by the Housing Stability programs declined from 10,000 to 8,300, largely because the Family Homeless and Prevention Assistance Program (FHPAP) is increasingly focusing on rapid re-housing and harder-to-serve clients who typically need more assistance.

Table 7: Characteristics of the households served in 2021

We prioritize serving the communities most impacted by housing instability, which includes people experiencing homelessness, people with a disability, seniors, children, Black, Indigenous and people of color, and the people with lowest incomes. Table 3 provides data on income levels and Black, Indigenous and households of color. Table 7 provides information on people experiencing homelessness, people with a disability, seniors and families with children. With respect to homeownership, the Rehabilitation Loan Program is particularly effective in reaching senior households and households with a member who is disabled. On the rental side, 75% of households receiving rental assistance through our Housing Trust Fund program have experienced long-term homelessness. In addition, Bridges (rental assistance for people with a mental illness) is designed to serve people with a disability. Of all our programs, the most effective at serving families with children were the COVID Housing Assistance Program (73% of households were families) and the Homeownership Capacity Program (64% of households were families). As shown in Table 3, the median income of these households was only \$16,800 and \$41,000, respectively.

**37% OF FIRST-TIME HOMEBUYERS
WE SERVE ARE HOUSEHOLDS OF COLOR
OR FROM INDIGENOUS COMMUNITIES**

TABLE 1: MEDIAN INCOMES OF ASSISTED HOUSEHOLDS COMPARED WITH SELECTED INCOME STANDARDS, FFY 2021

Resources	Activity	Annual Household Incomes	Percent of State Median
National Housing Trust Fund	Deferred Loan, Rental Production	\$2,436	2.6%
Housing Trust Fund, Rental Assistance (HTF-RA)	Rent Assistance, Housing Stability	\$8,904	9.6%
Housing Infrastructure Bonds (HIB)	Deferred Loan, Rental Production	\$9,363	10.1%
Housing Trust Fund - Operating Subsidies	Grant, Housing Stability	\$9,396	10.1%
Family Homeless Prevention and Assistance Program (FHPAP)	Grant, Housing Stability	\$10,248	11.0%
Section 811	Rent Assistance, Housing Stability	\$10,500	11.3%
Bridges	Rent Assistance, Housing Stability	\$10,500	11.3%
Homework Starts with Home	Rent Assistance, Housing Stability	\$11,808	12.7%
Publicly Owned Housing Program (POHP)	Deferred Loan, Rental Production (Rehab Only)	\$12,398	13.3%
Section 8 Performance Based Contract Administration (PBCA)	Rent Assistance	\$12,702	13.6%
Section 8 Traditional Contract Administration (TCA)	Rent Assistance	\$12,912	13.9%
HOME	Deferred Loan, Rental Production	\$13,828	14.9%
Preservation- Affordable Rental Housing Fund (PARIF)	Deferred Loan, Rental Production (Rehab Only)	\$13,956	15.0%
Rehabilitation Loan Program (RLP)	Deferred Loan, Home Rehabilitation	\$15,564	16.7%
MN Family Investment Program (one adult, two children) maximum benefit including food support		\$15,588	16.7%
RentHelpMN Program	Rental Assistance	\$15,960	17.1%
COVID Housing Assistance Program	Rental Assistance, Homeowner Improvement	\$16,800	18.0%
Rental Rehabilitation Deferred Loan (RRDL) Program	Deferred Loan, Rental Production (Rehab Only)	\$17,292	18.6%
Economic Development and Housing/Challenge Fund (EDHC) - Rental Production Portion Only	Deferred Loan, Rental Production	\$19,795	21.3%
Housing Opportunities for Persons with AIDS (HOPWA)	Grant, Housing Stability	\$20,568	22.1%
Poverty guideline, three-person household		\$21,960	23.6%
Low-Income Housing Tax Credits (LIHTC)	Investment Tax Credit, Rental Production	\$22,977	24.7%
Workforce Affordable Homeownership Program	Deferred Loan, Home Rehabilitation	\$25,283	27.2%
Low and Moderate Income Rental (LMIR)	Amortizing First Mortgage, Rental Production	\$26,416	28.4%

TABLE 1: MEDIAN INCOMES OF ASSISTED HOUSEHOLDS COMPARED WITH SELECTED INCOME STANDARDS, FFY 2021 (CONTINUED)

Resources	Activity	Annual Household Incomes	Percent of State Median
Poverty guideline, four-person household		\$26,500	28.5%
Homeownership Capacity Program	Education & Counseling	\$41,000	44.0%
Homeownership Education, Counseling, and Training (HECAT)	Education & Counseling	\$42,384	45.5%
200% of poverty, three-person household		\$43,920	47.2%
Community Homeownership Impact Fund	Loans and Grants, Single Family	\$46,247	49.7%
50% of HUD median income, statewide		\$46,550	50.0%
50% of HUD median income, Minneapolis/St. Paul		\$52,450	56.3%
200% of poverty, four-person household		\$53,000	56.9%
Deferred Loan, Homeownership Downpayment	Deferred Loan, Homeownership Downpayment	\$54,447	58.5%
Home Mortgage Loan - Start Up	First Mortgage, First-Time Homebuyer	\$58,800	64.2%
60% of HUD median income, Minneapolis/St. Paul		\$62,940	67.6%
HUD median income, Minnesota nonmetro areas		\$74,500	80.0%
Monthly Payment Loans (MPL)	Amortizing Loan, Homeownership Downpayment	\$82,530	88.6%
Home Improvement Loan Program	Amortizing Loan, Homeowner Improvement	\$84,174	90.4%
Home Mortgage Loan - Step Up	First Mortgage, Primarily Repeat Homebuyer	\$84,229	90.5%
HUD median income, statewide		\$93,100	100.0%
HUD median income, Minnesota metro areas		\$99,600	107.0%
HUD median income for Minneapolis/St. Paul metro area		\$104,900	112.7%

TABLE 2: INCOME DISTRIBUTION OF ASSISTED HOUSEHOLDS, FFY 2021

Gross Annual Household Income	Homebuyers		Homeowners	
	Percentage	Cumulative Percentage	Percentage	Cumulative Percentage
\$0-\$4,999	0.1%	0.0%	8.2%	8.2%
\$5,000-\$9,999	0.1%	0.1%	6.7%	14.9%
\$10,000-\$14,999	0.4%	0.5%	10.8%	25.7%
\$15,000-\$19,999	0.5%	0.9%	9.6%	35.3%
\$20,000-\$24,999	0.7%	1.6%	9.3%	44.6%
\$25,000-\$29,999	1.5%	3.1%	7.2%	51.8%
\$30,000-\$34,999	3.0%	6.1%	7.0%	58.8%
\$35,000-\$39,999	6.0%	12.1%	6.0%	64.8%
\$40,000-\$44,999	8.2%	20.3%	4.3%	69.1%
\$45,000-\$49,999	9.4%	29.7%	4.5%	73.6%
\$50,000-\$54,999	8.8%	38.5%	3.6%	77.2%
\$55,000-\$59,999	9.0%	47.5%	2.7%	79.9%
\$60,000-\$64,999	8.1%	55.6%	3.0%	82.8%
\$65,000-\$69,999	7.8%	63.4%	2.1%	84.9%
\$70,000-\$74,999	7.4%	70.7%	2.2%	87.1%
\$75,000-\$79,999	6.3%	77.0%	1.4%	88.5%
\$80,000 and above	22.9%	100%	11.5%	100%
Total	100%		100%	



TABLE 2: INCOME DISTRIBUTION OF ASSISTED HOUSEHOLDS, FFY 2021

	Non-Section 8 Renters		Section 8 Renters	
\$0-\$4,999	20.5%	20.5%	9.2%	9.2%
\$5,000-\$9,999	14.4%	34.9%	15.9%	25.1%
\$10,000-\$14,999	17.5%	52.4%	35.1%	60.1%
\$15,000-\$19,999	12.2%	64.6%	17.2%	77.3%
\$20,000-\$24,999	9.9%	74.5%	10.1%	87.4%
\$25,000-\$29,999	7.0%	81.5%	5.4%	92.8%
\$30,000-\$34,999	5.9%	87.4%	3.2%	96.0%
\$35,000-\$39,999	4.2%	91.7%	1.8%	97.8%
\$40,000-\$44,999	2.9%	94.6%	0.9%	98.7%
\$45,000-\$49,999	1.9%	96.4%	0.6%	99.4%
\$50,000-\$54,999	1.3%	97.7%	0.3%	99.7%
\$55,000-\$59,999	0.8%	98.5%	0.2%	99.9%
\$60,000-\$64,999	0.6%	99.1%	0.1%	99.9%
\$65,000-\$69,999	0.3%	99.4%	0.0%	100%
\$70,000-\$74,999	0.2%	99.8%	0.0%	100.0%
\$75,000-\$79,999	0.1%	99.9%	0.0%	100.0%
\$80,000 and above	0.2%	100%	0.0%	100.0%
Total	100%		100%	

Note: These data exclude households for programs that do not have income data available: Homeownership Education, Counseling and Training, Workforce Housing Development, Manufactured Home Communities, and Manufactured Home Relocation Trust Fund.

**Over three-quarters of renters served
made less than \$25,000 per year.**

FIGURE 2: INCOME DISTRIBUTION OF ASSISTED HOUSEHOLDS, FFY 2021

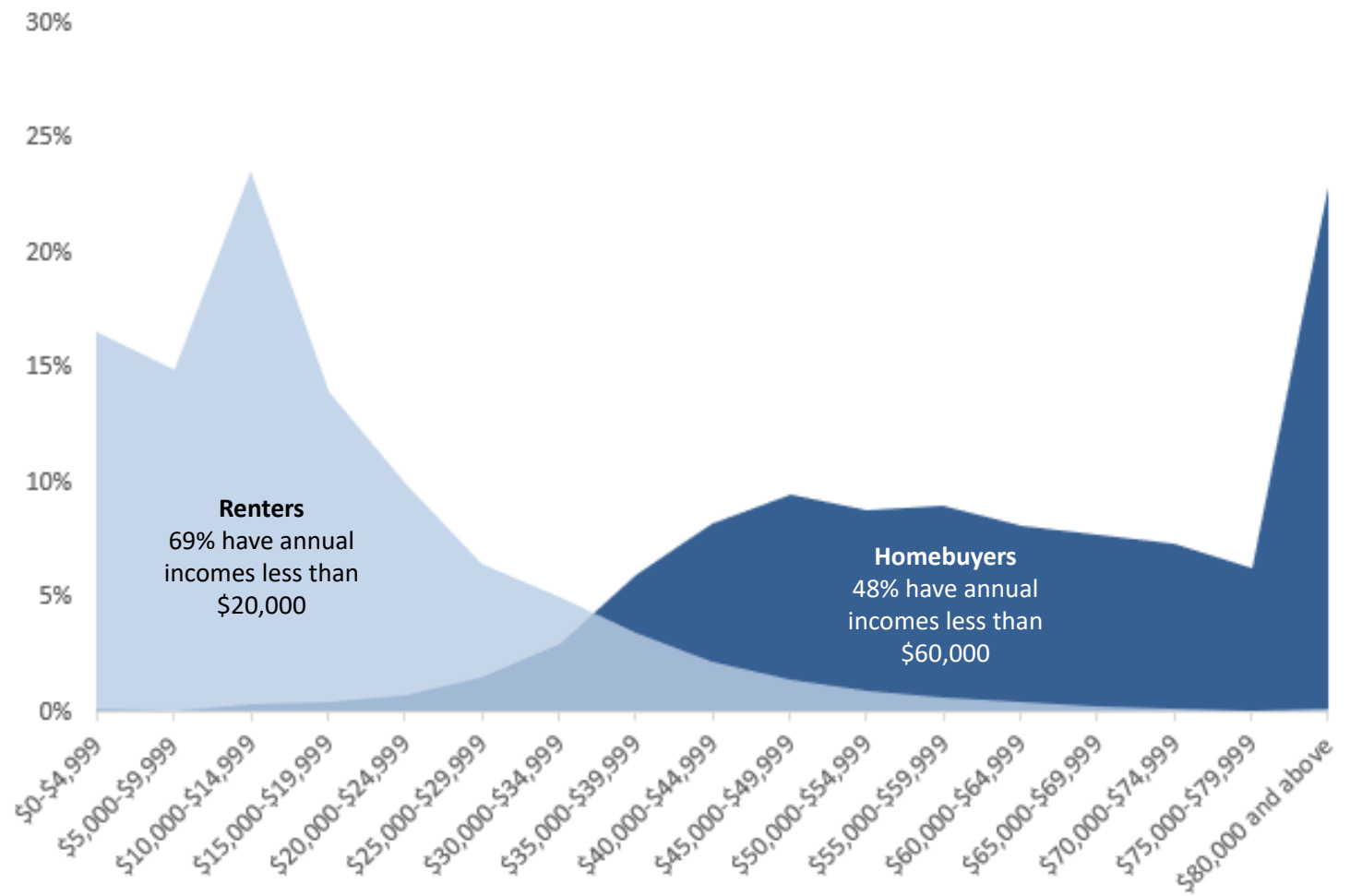




TABLE 3: FUNDING AND HOUSEHOLD CHARACTERISTICS, BY PROGRAM, FFY 2021

Resources ¹	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Black, Indigenous and households of color ²
Homebuyer and Home Refinance (unduplicated count)	\$1,230,087,916	5,445			
Home Mortgage Loans ³ - Start Up	\$908,326,675	4,399	\$206,485	\$58,800	37.4%
<i>no downpayment/closing cost loan</i>	\$11,806,285	65	\$181,635	\$62,434	24.6%
<i>with a downpayment/closing cost loan</i>	\$896,520,390	4,334	\$206,857	\$58,787	37.6%
Home Mortgage Loans ³ - Step Up	\$261,822,778	1,046	\$250,309	\$84,229	33.9%
<i>no downpayment/closing cost loan</i>	\$22,669,137	100	\$226,691	\$68,164	27.0%
<i>with a downpayment/closing cost loan</i>	\$239,153,641	946	\$252,805	\$85,427	34.7%
Deferred Payment Loans (DPL) (second mortgage)	\$35,868,677	3,414	\$10,506	\$54,447	39.2%
Monthly Payment Loans (MPL) (second mortgage)	\$24,069,786	1,866	\$12,899	\$82,530	33.1%
Homebuyer/owner Education and Counseling	\$2,536,803	8,264			
Homeownership Education, Counseling, and Training (HECAT) ⁴	\$1,424,595	7,425	\$192	\$42,384	47.5%
Homeownership Capacity Program	\$1,112,208	839	\$1,326	\$41,000	86.2%
Home Improvement	\$39,732,812	1,503			
Home Improvement Loan Program	\$35,249,536	1,300	\$27,115	\$84,174	13.9%
Rehabilitation Loan Program	\$4,483,276	203	\$22,085	\$15,564	7.4%
Single Family Development Program (unduplicated count)	\$9,574,624	549			
Community Homeownership Impact Fund ⁵ (unduplicated)	\$8,675,547	306	\$28,351	\$46,247	65.0%
<i>-appropriations</i>	\$6,729,047	303	\$22,208	\$46,176	66.0%
<i>-HIB</i>	\$968,318	42	\$23,055	\$45,364	48.6%
<i>-Interim construction</i>	\$978,182	9	\$108,687	\$39,195	<5
Workforce Affordable Homeownership Program	\$19,224	11	\$1,748	\$25,283	NA
Manufactured Homes Community Redevelopment Program	\$879,852	232	\$3,792	NA	NA
Rental Production - New Construction and Rehabilitation (unduplicated count)⁶	\$240,580,216	3,332			
<i>New Construction Subtotal</i>	<i>\$187,601,719</i>	<i>1,707</i>			
<i>Rehabilitation Subtotal</i>	<i>\$48,303,497</i>	<i>1,527</i>			
<i>Refinance Only Subtotal</i>	<i>\$4,675,000</i>	<i>98</i>			
Low and Moderate Income Rental (LMIR)	\$87,746,661	1,122	\$78,206	\$26,416	57.7%

**TABLE 3: FUNDING AND HOUSEHOLD CHARACTERISTICS, BY PROGRAM, FFY 2021
(CONTINUED)**

Resources ¹	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Black, Indigenous and households of color ²
Flexible Financing for Capital Costs (FFCC) ⁷	\$6,502,671	319	\$20,385	See LMIR	See LMIR
Low-Income Housing Tax Credits (LIHTC)-Tax Credit Allocation Amount ⁸	\$12,886,018	704	\$18,304	\$22,977	47.7%
<i>Syndication Proceeds (\$s excluded from Rental Production Total)</i>	\$120,149,130	704	\$170,666	NA	NA
Economic Development and Housing/Challenge Fund (EDHC)	\$16,303,430	269	\$60,608	\$19,795	72.5%
Housing Infrastructure Bonds (HIB)	\$83,514,718	656	\$127,309	\$9,363	52.8%
HOME	\$10,320,123	85	\$121,413	\$13,828	51.7%
Preservation- Affordable Rental Housing Fund (PARIF)	\$13,245,474	253	\$52,354	\$13,956	50.6%
Publicly Owned Housing Program (POHP)	\$6,923,991	934	\$7,413	\$12,398	28.0%
Rental Rehabilitation Deferred Loan (RRDL) Program	\$710,000	22	\$32,273	\$17,292	13.5%
Asset Management ⁹	\$647,000	61	N/A	N/A	N/A
National Housing Trust Fund	\$800,000	24	\$33,333	\$2,436	59.0%
Workforce Housing Development	\$980,130	97	\$10,104	N/A	N/A
Rental Assistance Contract Administration	\$213,392,884	29,536			
Section 8 Performance Based Contract Administration (PBCA)	\$208,131,423	28,739	\$7,242	\$12,702	38.9%
Section 8 Traditional Contract Administration (TCA)	\$5,261,461	797	\$6,602	\$12,912	34.2%
Housing Stability for Populations Needing Extra Support	\$28,515,274	8,295			
Housing Trust Fund - Rental Assistance (HTF-RA) ¹⁰	\$10,423,893	1,408	\$9,142	\$8,904	63.5%
Housing Trust Fund - Operating Subsidies	\$1,417,034	809	\$1,752	\$9,396	63.4%
Bridges ¹⁰	\$3,586,100	691	\$7,152	\$10,500	32.0%
Homework Starts with Home	\$1,982,471	251	\$7,898	\$11,808	78.5%
Family Homeless Prevention and Assistance Program (FHPAP) ¹¹	\$9,844,420	4,804	\$2,049	\$10,248	58.9%
Section 811	\$1,030,283	154	\$6,690	\$10,500	50.3%
Housing Opportunities for Persons with AIDS (HOPWA)	\$231,074	178	\$1,298	\$20,568	50.0%

**TABLE 3: FUNDING AND HOUSEHOLD CHARACTERISTICS, BY PROGRAM, FFY 2021
(CONTINUED)**

Resources ¹	Minnesota Housing Assistance	Households or Units Assisted	Average Assistance Per Household or Unit	Median Annual Household Income	Black, Indigenous and households of color ²
COVID-19 Housing Recovery	\$152,748,667	36,565			
COVID Housing Assistance Program	\$62,727,252	23,998	\$2,614	\$16,800	57.0%
RentHelpMN	\$90,021,415	12,567	\$7,163	\$15,960	67.7%
Other	\$2,444,111	15			
Disaster Recovery	\$0	0	\$10,390	\$40,000	0.0%
Manufactured Home Relocation Trust Fund	\$62,950	15	Not available	Not available	Not available
Technical Assistance and Operating Support	\$2,381,161	No demographic data; this is assistance to nonprofits			
Total	\$1,919,613,306	93,504			



TABLE 4: ASSISTANCE TO BLACK, INDIGENOUS AND HOUSEHOLDS OF COLOR, FFY 2021

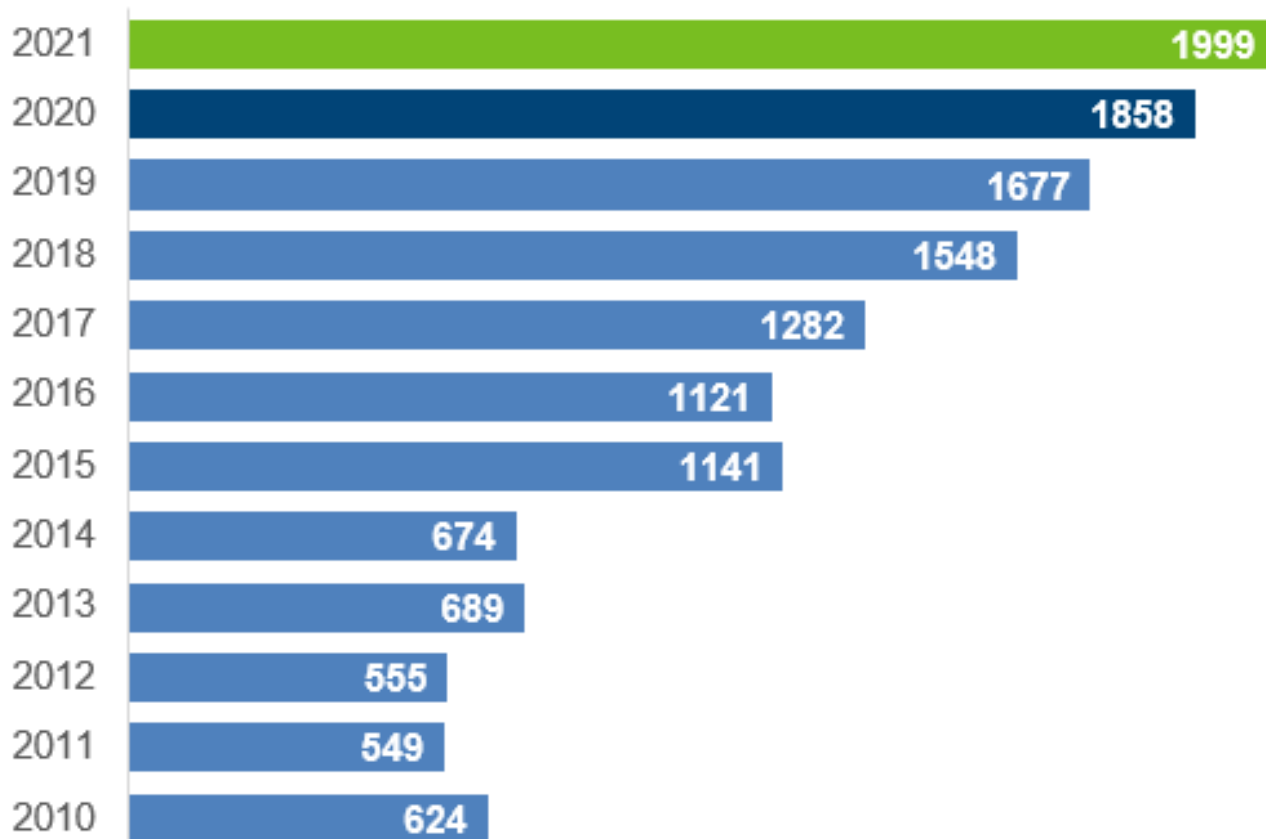
Resources ¹	Minnesota Housing Assistance	Households or Units Assisted ²	Average Assistance Per Household or Unit	Median Annual Household Income
Homebuyer (unduplicated count)	\$486,806,467	1,999		
Home Mortgage Loans (Start Up & Step Up) ³	\$463,518,771	1,999	\$231,875	\$63,834
<i>no downpayment/closing cost loan</i>	\$9,651,467	43	\$224,453	\$70,691
<i>with a downpayment/closing cost loan</i>	\$453,867,304	1,956	\$232,038	\$63,730
Deferred Payment Loans (second mortgage amount)	\$14,975,122	1338	\$11,192	\$56,366
Monthly Payment Loans (second mortgage amount)	\$8,312,574	618	\$13,451	\$82,461
Homebuyer/owner Education and Counseling	\$1,692,250	3,874		
Homeownership Education, Counseling, and Training (HECAT) ⁴	\$582,693	3,037	\$192	\$43,680
Homeownership Capacity Program	\$1,109,557	837	\$1,326	\$42,000
Home Improvement	\$5,116,780	196		
Home Improvement Loan Program	\$4,769,561	181	\$26,351	\$78,000
Rehabilitation Loan Program	\$347,219	15	\$23,148	\$17,423
Single Family Development Program (unduplicated count)	\$5,394,537	186		
Community Homeownership Impact Fund ⁵ (unduplicated)	\$5,394,537	186	\$29,003	\$50,769
<i>-appropriations</i>	\$4,512,305	185	\$24,391	\$50,724
<i>-HIB</i>	\$581,928	18	\$32,329	\$48,727
<i>-Interim construction</i>	NA	<5	NA	NA
Rental Assistance Contract Administration	\$94,611,316	11,093		
Section 8 Performance Based Contract Administration (PBCA)	\$87,614,475	10,033	\$8,733	\$11,176
Section 8 Traditional Contract Administration (TCA)	\$6,996,841	1,060	\$6,601	\$11,688
Housing Stability for Populations Needing Extra Support	\$16,297,630	4,302		
Housing Trust Fund - Rental Assistance (HTF-RA) ¹⁰	\$7,000,228	890	\$9,777	\$8,904
Bridges ¹⁰	\$1,298,934	221	\$7,957	\$10,400
Homework Starts with Home	\$1,555,964	197	\$7,898	\$12,912
Family Homeless Prevention and Assistance Program (FHPAP) ¹¹	\$5,801,322	2,831	\$2,049	\$9,600
Section 811	\$525,646	74	\$7,103	\$10,490
Housing Opportunities for Persons with AIDS (HOPWA)	\$115,537	89	\$1,298	Not available

**TABLE 4: ASSISTANCE TO BLACK, INDIGENOUS AND HOUSEHOLDS OF COLOR, FFY 2021
(CONTINUED)**

Resources ¹	Minnesota Housing Assistance	Households or Units Assisted ²	Average Assistance Per Household or Unit	Median Annual Household Income
COVID-19 Housing Recovery	\$90,521,986	21,359		
COVID Housing Assistance Program	35,754,534	13,679	\$2,614	\$15,600
RentHelpMN	\$54,767,452	7,680	\$7,131	\$14,865
Total	\$700,440,965	43,009		

Note: Excludes funding going to developers of rental housing, which does not go directly to households.

FIGURE 3: HOME MORTGAGE LOANS FOR BLACK, INDIGENOUS AND HOUSEHOLDS OF COLOR, FFY 2010-2020





Over the past three years, almost half of competitive assistance has gone to Greater Minnesota.

TABLE 5: ASSISTANCE BY REGION AND FUNDS SOURCE, FFY 2021

	Competitive Assistance: Grants, Deferred Loans, and Housing Tax Credits				
	2021		Three Years: 2019-21		
Region	Amount of Assistance	Area Share of Assistance	Amount of Assistance	Area Share of Assistance	Area Share of Lower Income Cost-Burdened Households
Central	\$40,170,857	8.7%	\$98,247,182	12.0%	12.7%
Twin Cities	\$266,709,419	58.0%	\$452,464,506	55.4%	54.9%
<i>Minneapolis</i>	\$112,330,614	24.4%	\$146,301,668	17.9%	11.4%
<i>Saint Paul</i>	\$34,222,189	7.4%	\$60,224,013	7.4%	7.4%
Northeast	\$34,231,834	7.4%	\$62,904,801	7.7%	7.0%
<i>Duluth</i>	\$15,452,403	3.4%	\$31,716,452	3.9%	2.3%
Northwest	\$14,669,594	3.2%	\$30,312,819	3.7%	3.2%
Southeast	\$76,266,985	16.6%	\$115,828,212	14.2%	13.0%
Southwest	\$9,787,741	2.1%	\$24,702,655	3.0%	4.8%
West Central	\$17,981,400	3.9%	\$32,588,613	4.0%	4.5%
Total	\$459,545,799	100.1%	\$816,776,758	100.0%	100.0%





TABLE 5: ASSISTANCE BY REGION AND FUNDS SOURCE, FFY 2021

Region	Market-Driven Assistance: Amortizing Loans			
	2021		Three Years: 2019-21	
	Amount of Assistance	Area Share of Assistance	Amount of Assistance	Area Share of Assistance
Central	\$170,820,560	13.8%	\$496,928,157	14.5%
Twin Cities	\$849,739,099	68.5%	\$2,334,234,628	67.9%
<i>Minneapolis</i>	\$121,154,120	9.8%	\$278,673,218	8.1%
<i>Saint Paul</i>	\$133,029,235	10.7%	\$344,178,223	10.0%
Northeast	\$30,983,633	2.5%	\$76,625,593	2.2%
<i>Duluth</i>	\$14,598,061	1.2%	\$38,534,009	1.1%
Northwest	\$7,025,187	0.6%	\$23,849,973	0.7%
Southeast	\$133,976,873	10.8%	\$365,951,957	10.6%
Southwest	\$25,182,292	2.0%	\$74,490,907	2.2%
West Central	\$23,540,022	1.9%	\$66,416,764	1.9%
Total	\$1,241,267,666	100.0%	\$3,438,497,980	100%

Notes: Data available for this table include non-Section 8 resources Minnesota Housing provided in 2021.

Competitive funds are generally distributed to developers and service organizations through a competitive process, such as a Request for Proposals.

Grants and deferred loans are state and federal appropriations (other than Section 8), and Minnesota Housing Pool 3 resources.

Housing tax credits reflect Minnesota Housing allocated tax credits in developments for which loans closed with 9% housing tax credits in 2021 (not including sub-allocators). In past reports syndication amounts were reported, however, beginning this year (2021) tax credit allocation amounts are reported and the three-year totals have been adjusted to reflect this change.

Amortizing loans involve regular principal and interest payments with borrowers deciding if they want to apply for a Minnesota Housing loan or pursue other lending options.

Regional total amounts include data for Duluth, Minneapolis, and Saint Paul, i.e., the sum of regional shares is 100%

Share of lower income cost-burdened households is based on estimates of the number of households with income less than \$50,000 who pay more than 30% of income for housing (from the Census Bureau's *American Community Survey*, 2015-2019). The Census Bureau has delayed the release of 2016-2020 ACS data until March 2021 due to the impacts of COVID-19 on data collection.)

TABLE 6: ASSISTANCE BY PROGRAM, FFY2019-2021

	2019		2020		2021	
Resources ¹	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households Units Assisted
Homebuyer (unduplicated count)	\$976,524,978	5,105	\$1,173,678,966	5,667	\$1,230,087,916	5,455
Home Mortgage Loans (Start Up and Step Up) ³	\$932,392,513	5,105	\$1,122,941,772	5,667	\$1,170,149,453	5,455
<i>no downpayment/closing cost loan</i>	\$18,842,388	117	\$57,014,173	311	\$34,475,422	165
<i>with downpayment/closing cost loan</i>	\$913,550,125	4,988	\$1,065,927,599	5,356	\$1,135,674,031	5,280
<i>Deferred Payment Loans (second mortgage amount)</i>	\$24,126,600	3,021	\$29,293,275	3,361	\$35,868,677	3,414
Monthly Payment Loans (second mortgage amount)	\$20,005,865	1,967	\$21,443,919	1,995	\$24,069,786	1,866
Deferred Payment Loans (second mortgage amount)	\$23,786,550	3,021	\$24,126,600	3,021	\$29,293,275	3,361
Monthly Payment Loans (second mortgage amount)	\$13,939,200	1,454	\$20,005,865	1,967	\$21,443,919	1,995
Homebuyer/owner Education and Counseling	\$2,755,256	7,827	\$2,677,604	7,996	\$2,536,803	8,264
Homeownership Education, Counseling, and Training (HECAT) ⁴ *	\$1,502,500	6,737	\$1,424,595	6,986	\$1,424,595	7,425
Homeownership Capacity Program	\$1,252,756	1,090	\$1,253,009	1,010	\$1,112,208	839
Home Improvement	\$23,847,205	1130	\$28,746,040	1,309	\$39,732,812	1,503
Home Improvement Loan Program	\$18,226,799	872	\$24,083,355	1,097	\$35,249,536	1,300
Rehabilitation Loan Program	\$5,620,406	258	\$4,662,685	212	\$4,483,276	203

TABLE 6: ASSISTANCE BY PROGRAM, FFY2019-2021 (CONTINUED)

	2019		2020		2021	
Resources¹	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households Units Assisted
Single Family Development Programs	\$7,460,298	345	\$16,200,860	3,053	\$9,574,624	549
Community Homeownership Impact Fund ⁵	\$7,460,298	345	\$9,670,037	323	\$8,675,547	306
-appropriations	\$6,327,165	342	\$7,314,177	322	\$6,729,047	303
-HIB	\$647,785	26	\$716,266	38	\$968,318	42
-Interim construction	\$485,349	6	\$1,639,593	16	\$978,182	9
Workforce Affordable Homeownership Program	No activity	No activity	No activity	No activity	\$19,224	11
Manufactured Homes Community Redevelopment Program	No activity	No activity	\$1,000,000	105	\$879,852	232
Rental Production - New Construction and Rehabilitation (unduplicated count)⁶	\$129,395,915	3,215	\$144,674,005	2,811	\$240,580,216	3,332
Amortizing Loan Program (LMIR and MAP)	\$46,166,000	850	\$81,544,844	1,176	\$87,746,661	1,122
Flexible Financing for Capital Costs (FFCC) ⁷	\$6,505,363	635	\$9,069,000	560	\$6,502,671	319
Low-Income Housing Tax Credits (LIHTC) Minnesota Housing Allocation Amount ⁸ **	\$14,839,951		\$2,444,719		\$12,886,018	
Low-Income Housing Tax Credits (LIHTC) syndication proceeds	\$80,401,968	1,054	\$23,232,952	141	\$120,149,130	704
Economic Development and Housing/Challenge Fund (EDHC)	\$9,285,509	269	\$9,713,508	83	\$16,303,430	269

TABLE 6: ASSISTANCE BY PROGRAM, FFY2019-2021 (CONTINUED)

	2019		2020		2021	
Resources ¹	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households Units Assisted
Preservation-Affordable Rental Housing Fund (PARIF)	\$11,252,064	306	\$0	0	\$13,245,474	253
HOME	\$2,678,978	24	\$7,324,462	34	\$10,320,123	85
Housing Infrastructure Bonds (HIB)	\$24,229,378	274	\$15,209,185	141	\$83,514,718	656
Publicly Owned Housing Program (POHP)	\$5,975,468	1,193	\$9,655,756	996	\$6,923,991	934
Rental Rehabilitation Deferred Loan (RRDL) Program	\$3,532,436	212	\$1,344,928	86	\$710,000	22
Asset Management ⁹	\$2,930,768	50	\$3,049,743	289	\$647,000	61
National Housing Trust Fund	\$0	0	\$2,511,840	40	\$800,000	24
Workforce Housing Development***	\$500,000	24	\$2,350,890	62	\$980,130	97
Strategic Investments	\$1,500,000	98	\$0	0	\$0	0
Rental Assistance Contract Administration	\$185,554,012	28,063	\$200,147,439	27,919	\$213,392,884	29,536
Section 8 Performance Based Contract Administration (PBCA)	\$145,634,153	21,337	\$170,763,266	23,438	\$208,131,423	28,739
Section 8 Traditional Contract Administration (TCA)	\$39,919,859	6,726	\$29,384,173	4,481	\$5,261,461	797
Housing Stability for Populations Needing Extra Support	\$26,724,125	10,143	\$26,376,298	7,934	\$28,515,274	8,295
Housing Trust Fund - Rental Assistance (HTF-RA) ¹⁰	\$9,850,414	1,649	\$9,969,447	1,464	\$10,423,893	1,408
Housing Trust Fund - Operating Subsidies	\$2,371,613	1,385	\$1,249,481	644	\$1,417,034	809
Bridges ¹⁰	\$4,106,576	816	\$3,806,855	755	\$3,586,100	691

TABLE 6: ASSISTANCE BY PROGRAM, FFY2019-2021 (CONTINUED)

	2019		2020		2021	
Resources¹	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households or Units Assisted	Minnesota Housing Assistance	Households Units Assisted
Homework Starts with Home			\$1,028,176	191	\$1,982,471	251
Family Homeless Prevention and Assistance Program (FHPAP) ¹¹	\$9,510,553	6,013	\$9,191,079	4,557	\$9,844,420	4,804
Section 811	\$740,116	124	\$952,777	146	\$1,030,283	154
Housing Opportunities for Persons with AIDS (HOPWA)	\$144,854	156	\$178,483	177	\$231,074	178
COVID-19 Housing Recovery	No activity		\$5,530,823	2,625	\$152,748,667	36,565
COVID Housing Assistance Program	No activity		\$5,530,823	2,625	\$62,727,252	23,998
RentHelp MN	No activity		No activity		\$90,021,415	12,567
Other	\$1,474,989	77	\$1,514,436	13	\$2,444,111	15
Neighborhood Stabilization Program (NSP)	No activity		No activity		No activity	
Disaster Recovery	\$172,967	10	\$72,727	7	No activity	
Manufactured Home Relocation Trust Fund	\$166,476	67	\$15,550	6	\$62,950	15
Technical Assistance and Operating Support	\$1,135,546	NA	\$1,426,159	NA	\$2,381,161	
Total	1,353,736,779	55,905	\$1,599,546,471	59,327	\$1,919,613,306	93,504

Notes:

*Past reports have included households assisted with Framework in the HECAT total households. Beginning with the FFY2021 Assessment, Framework households have been excluded from the HECAT totals. For consistency, Framework households have been removed from the 2019 and 2020 HECAT totals in this table.

**Past reports have included LIHTC syndication proceeds in total dollars assisted and have not reported housing tax credit dollars amounts allocated. Starting in FFY2021, only housing tax credit dollars allocated by Minnesota Housing and not syndication amounts are included in total dollars. Adjustments have been made to this table so all three years are consistent with this change.

*** Starting with the 2021 Assessment Report, Workforce Housing Development units and dollars are included once all funds for a project have been disbursed. In the 2020 Assessment Report one project was included before all funds were disbursed (2nd Avenue Apartments with 37 units and funding of \$455,130). Adjustments have been made to the 2020 and 2021 Workforce Housing Development totals to accurately report the 2nd Avenue Apartment project.

TABLE 7: CHARACTERISTICS OF HOUSEHOLDS SERVED, BY PROGRAM, FFY 2021

Resources ¹	Percentage of households that are:			
	Families with Children	Seniors	With a Disabled Occupant*	Long-term Homeless
Homebuyer and Home Refinance (unduplicated count)	49.7%	1.9%	1.1%	NA
Home Mortgage Loans (Start Up and Step Up) ³	49.7%	1.9%	1.1%	NA
Deferred Payment Loans	76.0%	2.0%	0.7%	NA
Monthly Payment Loans	71.3%	1.4%	0.4%	0.0%
Homebuyer/owner Education and Counseling	NA	9.6%	NA	NA
Homeownership Education, Counseling, and Training (HECAT) ⁴	NA	10.5%	NA	NA
Homeownership Capacity Program	64.4%	2.9%	NA	NA
Home Improvement	58.3%	16.2%	7.3%	NA
Home Improvement Loan Program	58.1%	11.8%	2.0%	NA
Rehabilitation Loan Program	59.7%	43.8%	41.4%	NA
Single Family Development Program	56.1%	15.4%	25.4%	NA
Community Homeownership Impact Fund ⁵	56.1%	15.4%	22.9%	NA
Workforce Affordable Homeownership Program	NA	NA	90.9%	NA
Rental Production - New Construction and Rehabilitation (unduplicated household count)	34.8%	25.3%	27.8%	6.9%
Low and Moderate Income Rental (LMIR)	49.3%	17.5%	15.4%	4.3%
Flexible Financing for Capital Costs (FFCC)	See characteristics for LMIR	See characteristics for LMIR	See characteristics for LMIR	See characteristics for LMIR
Low-Income Housing Tax Credits (LIHTC) syndication proceeds ⁸	42.2%	22.1%	20.8%	7.0%
Economic Development and Housing/Challenge Fund (EDHC)	45.3%	15.3%	13.0%	6.6%
HOME	27.8%	21.2%	34.4%	3.2%
Housing Infrastructure Bonds (HIB)	21.1%	20.3%	48.2%	22.9%
Preservation- Affordable Rental Housing (PARIF)	32.8%	28.9%	32.8%	8.2%
Publicly Owned Housing Program (POHP)	11.1%	44.3%	45.6%	2.9%
Rental Rehabilitation Deferred Loan (RRDL) Program	19.3%	41.7%	24.4%	<5

TABLE 7: CHARACTERISTICS OF HOUSEHOLDS SERVED, BY PROGRAM, FFY 2021 (CONTINUED)

Resources ¹	Percentage of households that are:			
	Families with Children	Seniors	With a Disabled Occupant*	Long-term Homeless
National Housing Trust Fund	8.4%	<5	72.8%	74.7%
Rental Assistance Contract Administration (Section 8 PBCA and TCA)	24.2%	46.1%	38.1%	NA
Housing Stability for Populations Needing Extra Support	44.7%	6.8%	NA	33.9%
Housing Trust Fund - Rental Assistance (HTF-RA) ¹⁰	52.4%	8.6%	NA	74.9%
Housing Trust Fund - Operating Subsidies	15.2%	13.5%	44.4%	44.9%
Bridges ¹⁰	27.8%	8.1%	100.0%	19.5%
Family Homeless Prevention and Assistance Program (FHPAP) ¹¹	49.1%	5.2%	43.9%	22.2%
Homework Starts with Home	100.0%	0.8%	24.3%	26.3%
Section 811	1.9%	7.8%	100.0%	NA
Housing Opportunities for Persons with AIDS	No detailed household data available	No detailed household data available	No detailed household data available	No detailed household data available
COVID-19 Housing Recovery	66.4%	3.9%	13.2%	NA
COVID Housing Assistance Program	72.9%	NA	NA	NA
RentHelpMN	43.0%	3.9%	13.2%	NA

*For all programs except FHPAP and Homework Starts with Home, disability percentages are based on the disability status of any household member; for FHPAP and HWSWH, the disability percentage is based on the disability status of the head of household. When interpreting these percentages, one would expect lower percentages when considering only the head of household's disability status.

Seniors= 62 and older

Long-term or high priority homeless= Lacking a permanent place to live continuously for a year, or at least four times in the past three years, or at least four times in the past three years, or households prioritized for permanent supportive housing by the Coordinated Entry System

NOTES

¹ Data for all programs include loans and grants purchased, closed, or disbursed during the program year, not loans and grants currently committed but not yet disbursed. For programs in which Minnesota Housing provides second mortgages in conjunction with other Minnesota Housing assistance, total units are shown by program, but are unduplicated in subtotal and total unit counts.

Tenant demographics for rental units are reported to Minnesota Housing by owners of agency-funded developments being monitored for compliance with program rules. Data include characteristics of tenants occupying developments funded prior to the reporting year. These data are proxies for the tenants most likely to move into these units. All percentage calculations are based on households with complete information reported. Household income is based only on tenants with income reported in the last three years.

Tenant characteristics will vary from year-to-year reflecting the number, size, location, and type of developments on which owners report.

² These are households in which the head of the household (borrower or coborrower, in the case of homeownership and home improvement loans) is of a race other than white or is of Latinx/Hispanic origin.

³ Data include first mortgages that U.S. Bank Home Mortgage HFA Division purchased during the reporting year.

⁴ The number of HECAT households served excludes people who took the online Framework course. HECAT is also funded through other partners; the amount shown includes \$404,409 in funding partners' contributions.

⁵ The Community Homeownership Impact Fund includes Single Family's Economic Development and Housing/Challenge Fund resources. This is a count of loans, not households; some households may receive more than one loan under this program.

⁶ The demographic information for rental production numbers exclude units that also receive Section 8 Project-Based vouchers.

⁷ Flexible Financing for Capital Costs (FFCC) dollars and unit totals include The Glen at Valley Creek (42 units) funded under the Senior Housing Pilot Project which used Pool 3 dollars and EDHC rules.

⁸ The total amount of syndication proceeds and tax credit allocation amounts are reported for developments with loans that closed in the reporting year. Projects that only receive Minnesota Housing allocated tax credits and not Minnesota Housing loans are reported in the year the project status reaches 8609. Data do not include suballocator units. Fluctuation in the dollar value of syndication from year to year may be attributable to fluctuation in the number of loan closings occurring in a given year and/or fluctuation in tax credit pricing.

⁹ Includes Financing Adjustment Factor and Financing Adjustment (FAF/FA) resources.

¹⁰ Total assistance amount for Bridges and Housing Trust Fund Rental Assistance is the actual voucher, security deposit, and housing expense amounts disbursed during the reporting year. Average assistance per household is estimated for 12 months based on average monthly assistance paid in the reporting year.

¹¹ Beginning in 2021, the FHPAP contract year starts on September 1; in past years the contract start date was July 1st. Therefore, data on FHPAP assistance is now reported by this updated contract year (September 1 through August 31), based on expenditures for assistance and services reported to Minnesota Housing by FHPAP providers and demographic data reported in HMIS. Because the organization administering the data for FHPAP is improving the system for maintaining the data, the FHPAP demographic information in this report should be considered estimates, not actuals. The household served and dollars are actuals.



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